



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329

REGULAR BOARD MEETING

October 25, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

- | | |
|--|------------|
| 1. Approval of September 13, 2006 Board Meeting Minutes | 9:30 a.m. |
| 2. Department of Retirement Systems' Customer Satisfaction Results
Marcie Frost, Senior Assistant Director | 9:35 a.m. |
| 3. Washington State Investment Board Briefing –
Diana Will, Senior Investment Officer-Asset Allocation | 10:15 a.m. |
| 4. Alternate Revenue Source – Preliminary Follow-Up Report, Tim Valencia
Property Tax Briefing – Rick Peterson, House Finance Coordinator | 10:55 a.m. |
| 5. Administrative Update | 11:55 a.m. |
| ▪ Select Committee on Pension Policy (SCPP) Update | |
| ▪ Budget Update | |
| ▪ 2007 Proposed Board Meeting Schedule | |
| 6. 2006 Federal Pension Protection Act Summary – Tim Valencia | 12:10 p.m. |
| 7. Purchase of Annuity – Initial Consideration, Tim Valencia | 12:25 p.m. |
| 8. Retiree Health Care Insurance – Preliminary Follow-Up Report, Tim Valencia | 12:55 p.m. |
| 9. Service Credit Transfer Waiting Period – Preliminary Report, Greg Deam | 1:25 p.m. |
| 10. Dual Membership – Preliminary Follow-Up Report, Greg Deam | 1:55 p.m. |
| 11. \$150,000 Death Benefit Inflation Adjustment – Preliminary Report, Greg Deam | 2:15 p.m. |
| 12. Temporary Duty Disability – Preliminary Follow-Up Report, Tim Valencia | 2:30 p.m. |
| 13. Agenda Items for Next Board Meeting | 2:45 p.m. |

Lunch will be provided as an integral part of the meeting

NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.

Next Scheduled Meeting

Wednesday, November 15, 2006 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W.

Olympia, Washington 98502